

RESOLUTION # 2019-11-05-2

Resolution to amend the 2019 Budget adopted by the Town Board of the Town of Elba of Dodge County, Wisconsin

WHEREAS, the Town of Elba experienced substantial damage to 1.9-miles on Behan road due to high volume of traffic due to the Highway 16/60 Bridge/Road being closed due to flooding in March of 2019. Declaration of Emergency was issued.

WHEREAS, the damage sustained required an unexpected total reconstruction of the 1.9-miles of Behan Road at a total cost of \$400,933.60.

WHEREAS, the Town of Elba borrowed \$100,00.00 from Farmers & Merchant Union Bank of Columbus, WI and transferred \$135,000.00 from the Bridge Fund to help pay for the work performed.

<u>BUDGET LINE</u>	<u>BUDGET AT 1/1/2019</u>	<u>AMOUNT OF CHANGE</u>	<u>AMENDED BUDGET</u>
<u>REVENUE</u>			
Cash Balance	\$6,000.00	\$235,000.00	\$241,000.00
<u>ASSET FUND</u>			
Bridge	\$135,000.00	(\$135,000.00)	\$2,470.42

Adopted this 5th day of November 2019.

Jerry Gaska, Town Chairman

Paul Walz, Town Supervisor 1

Roger Parpart, Town Supervisor 2

Attested by Town Clerk:

Wendy Stoeckler, Clerk

Roll Call Vote:

Chairperson: _____

Supervisor 1: _____

Supervisor 2: _____